

Permanent Care

Income Protection Plan



Enjoy today.....

Let us worry about tomorrow.....



NATIONAL DEPOSIT

Why you need Permanent Care.

A serious disability will cut your income drastically. Your employer may pay your salary, but almost certainly for a limited period only, after which you will have to depend on State Benefits and savings designated for happier times.

Whilst many people rely on State support to provide in times of need, this could amount to existing on as little as £78.50 State benefit per week (see calculation on page 5). If your claim extends over a lengthy period it could mean you losing some or all of the little luxuries we all take for granted – the car, holidays, even our homes.

If you are self-employed this could have even longer term effects, on you, your business, and those closest to you.

Who can join?

Anyone in regular employment and in good health between the ages of 16 and 59. You choose the period at which the plan will cease – either at age 60 or 65.

Can I have a plan to suit my individual needs?

You choose:

- The Level of Cover you require – see **Table of Premiums**.
- The period after which you receive benefit (**the deferred period**)
- Whether you pay premiums whilst receiving benefit (**waiver of premium option**)
- Whether to index-link your benefit (**escalation of benefit**)



Why not gives us a call now on **0800 195 9245** or simply complete the application form to ensure an income continues even when your good health does not.

Let us worry about tomorrow

How the Benefits add up.

So, you are unlucky enough to have been struck down by an incapacity extending beyond your deferment period, but.....

- You have the peace of mind that up to 60% of your previous gross income has been replaced, whilst the plan remains in force.
- If you chose Waiver of Premium you don't have to worry about premium payments whilst you claim.
- If you chose Escalation of Benefit you know your benefit payments will be increased every 12 months.
- If you choose to work part time or in a lower paid job, due to your incapacity, proportionate benefits will apply.
- You can complete your recovery at a Convalescent Home with a generous allowance from National Deposit.
- You know your incapacity will have no bearing on your future premiums or terms and conditions.



Leave us to worry about money
whilst you continue your recovery

Table of Premiums – simply select the

Table showing the annual premium for males to secure: (i) a level sickness benefit of £1

Female premiums are calculated at

DEFERMENT PERIOD

Age next birthday at entry	2 WEEKS		4 WEEKS		8 WEEKS		13 WEEKS	
	Premiums and Benefits ceasing at		Premiums and Benefits ceasing at		Premiums and Benefits ceasing at		Premiums and Benefits ceasing at	
	age 60	age 65	age 60	age 65	age 60	age 65	age 60	age 65
	£	£	£	£	£	£	£	£
17	14.04	15.60	10.44	11.88	7.08	8.52	4.68	5.88
18	14.28	15.84	10.56	12.12	7.32	8.76	4.92	6.12
19	14.40	16.08	10.80	12.36	7.56	9.00	5.04	6.36
20	14.64	16.32	11.04	12.60	7.80	9.24	5.28	6.60
21	14.88	16.68	11.28	12.96	7.92	9.48	5.52	6.96
22	15.12	17.04	11.52	13.20	8.16	9.84	5.64	7.20
23	15.48	17.40	11.76	13.56	8.40	10.08	5.88	7.44
24	15.72	17.76	12.00	13.92	8.64	10.44	6.12	7.68
25	16.08	18.12	12.36	14.28	8.88	10.68	6.36	7.92
26	16.32	18.60	12.60	14.64	9.12	11.04	6.60	8.28
27	16.68	18.96	12.96	15.12	9.48	11.40	6.72	8.52
28	17.04	19.44	13.20	15.48	9.72	11.76	6.96	8.88
29	17.52	19.92	13.56	15.96	10.08	12.12	7.32	9.24
30	17.88	20.52	14.04	16.44	10.32	12.60	7.56	9.60
31	18.36	21.00	14.40	16.92	10.68	12.96	7.80	9.96
32	18.72	21.60	14.76	17.40	11.04	13.44	8.16	10.32
33	19.20	22.08	15.12	17.88	11.40	13.92	8.40	10.80
34	19.68	22.68	15.60	18.48	11.76	14.40	8.76	11.16
35	20.16	23.40	16.08	19.08	12.12	14.88	9.12	11.64
36	20.76	24.00	16.56	19.68	12.60	15.48	9.48	12.12
37	21.24	24.72	17.04	20.28	12.96	16.08	9.84	12.60
38	21.84	25.44	17.52	21.00	13.44	16.68	10.32	13.20
39	22.44	26.28	18.12	21.72	13.92	17.28	10.68	13.68
40	23.04	27.00	18.72	22.44	14.40	17.88	11.16	14.28
41	23.64	27.84	19.32	23.16	15.00	18.60	11.52	14.88
42	24.36	28.68	19.92	24.00	15.48	19.32	12.00	15.60
43	25.08	29.64	20.52	24.84	16.08	20.04	12.48	16.20
44	25.80	30.60	21.12	25.68	16.68	20.88	13.08	16.92
45	26.52	31.56	21.84	26.64	17.28	21.72	13.56	17.76
46	27.36	32.64	22.68	27.72	17.88	22.68	14.16	18.48
47	28.20	33.84	23.40	28.68	18.60	23.52	14.88	19.44
48	29.16	35.04	24.24	29.88	19.44	24.60	15.48	20.28
49	30.12	36.24	25.20	31.08	20.16	25.68	16.20	21.36
50	31.08	37.56	26.04	32.28	21.00	26.76	16.92	22.32
51	32.16	39.12	27.12	33.60	21.96	28.08	17.76	23.52
52	33.36	40.68	28.20	35.16	22.92	29.40	18.72	24.72
53	34.56	42.24	29.40	36.72	24.00	30.84	19.68	26.04
54	35.88	44.04	30.60	38.28	25.08	32.40	20.64	27.48
55	37.32	45.84	31.92	40.08	26.28	34.08	21.72	29.04
56		47.76		41.88		35.76		30.60
57		49.92		43.92		37.56		32.40
58		52.20		46.08		39.60		34.20
59		54.60		48.36		41.76		36.24
60		57.12		50.88		44.16		38.52

Premiums lower

Call now on 0800 195 9245 for a personalised quote, or co

the deferment period to suit your needs

0 weekly with a deferment period as shown. (ii) Convalescent Home Benefit Allowance.
as 1.5 times the equivalent male premiums.

DEFERMENT PERIOD

Age next birthday at entry	26 WEEKS		52 WEEKS	
	Premiums and Benefits ceasing at		Premiums and Benefits ceasing at	
	age 60	age 65	age 60	age 65
	£	£	£	£
17	3.48	4.56	2.52	3.36
18	3.60	4.68	2.64	3.48
19	3.84	4.92	2.76	3.72
20	3.96	5.16	2.88	3.84
21	4.08	5.28	3.00	3.96
22	4.32	5.52	3.12	4.20
23	4.44	5.76	3.24	4.32
24	4.68	6.00	3.36	4.56
25	4.80	6.24	3.60	4.80
26	5.04	6.48	3.72	4.92
27	5.16	6.72	3.84	5.16
28	5.40	6.96	4.08	5.40
29	5.64	7.32	4.20	5.64
30	5.88	7.56	4.44	5.88
31	6.12	7.92	4.56	6.12
32	6.36	8.28	4.80	6.36
33	6.60	8.64	5.04	6.60
34	6.84	9.00	5.16	6.96
35	7.20	9.36	5.40	7.20
36	7.44	9.72	5.64	7.56
37	7.80	10.20	6.00	7.92
38	8.04	10.68	6.24	8.28
39	8.40	11.16	6.48	8.64
40	8.76	11.64	6.84	9.12
41	9.24	12.12	7.08	9.48
42	9.60	12.72	7.44	9.96
43	9.96	13.20	7.68	10.44
44	10.44	13.92	8.04	10.92
45	10.92	14.52	8.52	11.40
46	11.40	15.24	8.88	12.00
47	11.88	15.96	9.24	12.60
48	12.48	16.80	9.72	13.20
49	13.08	17.64	10.20	13.92
50	13.68	18.48	10.68	14.64
51	14.52	19.56	11.28	15.48
52	15.24	20.64	12.00	16.44
53	16.08	21.84	12.60	17.40
54	17.04	23.04	13.32	18.36
55	17.88	24.36	14.04	19.44
56		25.80		20.64
57		27.36		21.84
58		29.04		23.28
59		30.84		24.84
60		32.88		26.52

- Other amounts of benefit may be insured at pro-rata rates of premium.
- Waiver of premium benefit. An addition of 1/12th of the annual premium.
- Premiums may be paid by half-yearly, quarterly or monthly instalments without extra charge.
- These rates apply to healthy applicants engaged in work for regular income in non-hazardous occupations. Actual premiums will depend on individual circumstances.

Escalation of Benefit

A member can elect at outset to have the benefit escalate annually, following payment of benefit for 52 consecutive weeks.

Benefit will be increased at the rate chosen provided that the rate does not exceed the increase in the UK Index of Retail Prices over the period of benefit payment to that date.

Escalation rate

Additional premium required

3% per annum

10%

5% per annum

20%

7% per annum

30%

than you thought?

complete the application form after reading Your Policy Explained

Example of Benefit calculation

Weekly

Current Gross income	£350.00
Maximum Benefit (60% of Gross earnings)	£210.00
Less State Benefit*	-£78.50
Less other benefits	NIL
Benefit from Permanent Care (Tax Free)	£131.50
Total weekly income	£210.00

*Based on short term higher rates as at April 2006 for an employed person with sufficient level of NI contribution.

You will note

The quotes below exclude Escalation of Benefit and Waiver of Premium.

Example; occupations, benefits and premiums

Class 3 Female age 25

Occupation: Bus Driver

To age: 60

Deferred period: 13 weeks

Weekly benefit: £200.00

Premium: £23.85 per month

Class 2 Female age 40

Occupation: Doctor

To age: 60

Deferred period: 26 weeks

Weekly benefit: £300.00

Premium: £39.42 per month

Class 3 Male age 30

Occupation: Plasterer

To age: 65

Deferred period: 13 weeks

Weekly benefit: £250.00

Premium: £30.00 per month

Class 1 Male age 44

Occupation: Accountant

To age: 65

Deferred period: 8 weeks

Weekly benefit: £350.00

Premium: £63.35 per month

Optional: table of index linked benefits to guard against inflation

Escalation of benefit rates

Additional premium

3% per annum	10%
5% per annum	20%
7% per annum	30%

Nearly 2 Million people under the age of 60 are claiming Incapacity Benefit and have been for longer than 6 months

Guide figures sourced from Department for Work & Pensions, Government statistics June 2004

Your questions answered

Are there any limits to the benefit I can receive?

Yes. The maximum is usually 60% of your gross earnings less state benefits or income from other types of insurance up to £2600 per month. However, higher amounts can be applied for on special terms.

How long can I claim for?

You can continue your claim until the end of your incapacity or the cessation of your membership, whichever is the earlier.

How is benefit paid?

You will receive your benefit every four weeks by cheque or by BACS transfer to your bank account.

How long must I wait before I make a claim?

No claim can be made in the first six months of membership. Thereafter, provided premiums are paid up to date, payment will be due from the first day following your chosen deferment period.

What if I can't wait that long?

Simply contact our **Customer Support Team** for details of day-one sickness cover plans which might complement this plan.

Are benefits free from Tax?

Yes – under current UK Tax rules, which may change in the future.

Will my premiums be subject to increases?

No, when we have agreed the terms of your plan, your premiums will remain fixed unless you change your occupation or apply for an increase in benefits.

Should you have any further questions please contact our Customer Support Team on **0800 195 9245**.

We protect the things you care about

National Deposit Permanent Care Income Protection Plan



NATIONAL DEPOSIT

National Deposit

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Calls may be monitored and recorded for training and quality purposes

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Life, Sickness, Accident & Medical Insurance, Pensions and Investments
Authorised and Regulated by the Financial Services Authority.